

NOTICE OF EXTRAORDINARY GENERAL MEETING

EASTERN SUBURBS LEAGUES CLUB LTD ABN 63 000 249 490

NOTICE is hereby given that the Extraordinary General Meeting of Eastern Suburbs Leagues Club Ltd ABN 63 000 249 490 (“the Club”) will be held on Thursday, 25 February 2021 at 5:30pm at The Arthur Morris Room, Sydney Cricket Ground, Moore Park (access via Gate E, Driver Avenue, Moore Park).

BUSINESS

The business of the Extraordinary General Meeting is to consider, and if thought fit, pass the Ordinary Resolution.

ORDINARY RESOLUTION

That for the purpose of section 21(4) of the Gaming Machines Act 2001 (NSW) (“the Gaming Machines Act”), the members hereby approve in principle the transfer of the final 10 gaming machine entitlements (“GMEs”) held in respect of the Club’s premises located at 82-90 Blackwall Road, Woy Woy (Woy Woy Leagues Club Premises).

Explanatory notes regarding the Resolution

1. The Club holds club licences under the Liquor Act 2007 (NSW) for its premises at Bondi Junction, Waverley, Berkeley, Kingswood and Woy Woy.
2. The Woy Woy Leagues Club Premises ceased trading in March 2020. The Club has been unable to obtain a financially feasible development approval for the site and the viability of registered club premises from the site has been untenable particularly since the COVID-19 pandemic. Therefore, the Woy Woy Leagues Club Premises will be sold. The club licence attached to the Woy Woy Leagues Club Premises will therefore be surrendered following the sale of the Woy Woy Leagues Club Premises.
3. Pursuant to section 21(4) of the Gaming Machines Act, if for the time being the number of “GMEs” allocated in respect of the premises of a registered club is 10 or less (the remaining entitlements), the club cannot transfer any of those remaining entitlements unless the transfer has been approved in principle at an extraordinary general meeting of the ordinary members of the club (being an approval supported by a majority of the votes cast at the meeting).
4. “GMEs” are required for a registered club to keep gaming machines at any of its premises and the number of machines cannot exceed the “GMEs” held at those premises.
5. “GMEs” can be transferred between related premises of a registered club or to another registered club pursuant to the Gaming Machines Act, subject to the approval of the Independent Liquor and Gaming Authority (“the Authority”).
6. The number of “GMEs” issued in relation to the premises and club licence for the Woy Woy Leagues Club premises is 75 “GMEs”.
7. So that the Authority can approve the transfer of all “GMEs” when an application is lodged with the Authority, the Ordinary Resolution is to put to members for the purpose of section 21(4) of the Gaming Machines Act. The Authority will require compliance with the section in order to approve a transfer to another club licence in respect of the last 10 “GMEs” attached to the club licence for the Woy Woy Leagues Club Premises.
8. The club licence attached to the Woy Woy Leagues Club Premises will be surrendered once all the “GMEs” held for the club licence are sold and transferred.
9. If the Ordinary Resolution is passed, then the Club can arrange for the sale and transfer of the “GMEs” attached to the club licence for the Woy Woy Leagues Club Premises, and ultimately the surrender of the club licence attached to the Woy Woy Leagues Club Premises.

EASTERN SUBURBS LEAGUES CLUB LIMITED
NOTICE OF EXTRAORDINARY GENERAL MEETING (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

General notes regarding the Ordinary Resolution

1. In accordance with section 21(4) of the Gaming Machines Act all Ordinary (and Life) Members are eligible to attend the Extraordinary General Meeting and vote on the Ordinary Resolution.
2. To be passed, the Ordinary Resolution requires votes from a simple majority of those members who, being eligible to do so, are presented and vote on the Ordinary Resolution at the meeting.
3. Under the Registered Clubs Act 1976 (NSW) and the Club's Constitution:
 - a) members who are employees of the Club are not entitled to vote; and
 - b) proxy voting is prohibited.
4. The Board of the Club recommends the Ordinary Resolution to members.

By order of the Board of Directors.



Joe Kelly

Company Secretary

Dated 22 January 2021